



Finance Committee
Friday, February 18, 2011, 11:00 a.m.
Storytime Room, Lower Level
MINUTES

Present: Mr. Joe LaManna, Treasurer; Mr. Jeff Finlay, Vice-President; Ms. Tiffany Auxier, Interim Director
Absent: Ms. Mary Foster, Trustee; Ms. Michaela Haberkern, Interim Assistant Director

The meeting was called to order at 11:25 a.m.

FY 2011-2012 Budget Review

The committee discussed the timeline for presentation of the FY2011-12 Budget. It will be reviewed with our incoming Executive Director upon her arrival, presented as an information item at the March Board meeting, and slated for approval/action at the April Board meeting.

Trustee LaManna received clarification on budget line items determined by the village and we made adjustments as directed by the Village Finance Director. Trustee LaManna also inquired about the library's process for awarding bonuses and if that was regularly included in the salary line. Interim Director Auxier was directed to check on this.

Trustee Finlay questioned if the interest income from the Capital Fund should go in the Operations Fund or if it can stay in the Capital Fund. Village Finance Officer, Darrell Langlois said that this is a board decision and should be checked against existing by-laws or resolutions.

The committee discussed putting additional funds in the Art Committee line for FY2011-12 because they do not expect to spend much money designated in the FY2010-11 budget.

Review Facilities Committee recommendation for capital projects

Interim Director Auxier informed trustees that we received a 90 day extension for completion of the Live & Learn Construction Grant. Items identified to spend the unused money from the elevator upgrade are: ADA wireless door openers for restrooms, an accessible OPAC table and signage. The committee agreed to move forward with the doors and purchase of the table and use any remaining on signage.

Trustee Finlay presented the Facilities Committee plan for building maintenance and improvement for FY2011-12. Trustee LaManna agreed to move forward with investigating window upgrades and replacing furniture in the Staff Lounge. If vending is to be considered, the committee would prefer it to be budget neutral and require no additional staff time.

The committee suggested adding an action item for the next board meeting to approve hiring of a consultant to review bidding notices and specs for the window project.

There being no further business, the meeting was adjourned at 12:34 p.m.