



Finance/Personnel Committee
Monday, March 14, 2011, 1:30 p.m.
Storytime Room, Lower Level
MINUTES

Present: Mr. Joe LaManna, Treasurer; Mr. Jeff Finlay, Vice-President; Ms. Mary Foster, Trustee; Ms. Karen Kleckner Keefe, Executive Director; Ms. Tiffany Auxier, Assistant Director; Ms. Michaela Haberkern, Reference and Adult Services Manager

The meeting was called to order at 1:37 p.m.

FY 2011-2012 Budget Review

The committee discussed the timeline for presentation of the FY2011-12 Budget. It will be presented as an information item at the March Board meeting, and slated for approval/action at the April Board meeting.

Trustee LaManna discussed our budget process and philosophy for the benefit of our new Executive Director. Trustee LaManna outlined several areas of attention in the current budget.

- Line 7182 Planning Services includes funding for a possible community survey and other consulting services related to preparing for a new strategic plan.
- Capital expenditures planned include window repair as recommended by the PSA Dewberry report. Trustee Finlay detailed this plan for Executive Director Keefe. Executive Director Keefe recommends transferring funds from the capital reserves into budget line 7169 to fund this project.
- The committee discussed pledges made during the referendum regarding capital expenditures. Executive Director Keefe was directed to discuss documentation requirements with the attorney.
- Funds from the Library book sale are earmarked for art. Trustee LaManna and Executive Director Keefe discussed possible documentation for this expenditure.
- Trustee Finlay asked for clarification regarding interest income from the operating and capital funds. Executive Director Keefe will discuss with the attorney.

The committee adjourned to executive session at 2:12 p.m.

The committee adjourned to open session at 2:20 p.m.

There being no further business, the meeting was adjourned at 2:25 p.m.